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# SRI AMARNATH FINANCE LIMITED

Regd. Off. : 4883-84, Second Floor, Main Road, Kucha Ustad Dag, Chandni Chowk, Delhi-110006

E-mail : sriamarnath@hotmail.com, amarnath01finance@gmail.com

Website : www.sriamarnathfinance.in CIN: L74899DL1985PLC020194

Dated: 30<sup>th</sup> June, 2021

**To,  
DEPARTMENT OF CORPORATE SERVICES  
BSE LIMITED**

Phiroze Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street  
Mumbai - 400 001

**SCRIP CODE: 538863**

**KIND ATTN: MANAGER – LISTING DEPARTMENT**

**SUB: OUTCOME OF BOARD MEETING HELD ON 30<sup>TH</sup> JUNE, 2021**

Pursuant to provision of Regulation 30 and any other applicable Regulations, if any, of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held today i.e., 30<sup>th</sup> June, 2021 (Commenced at 2:00 P.M. & concluded at 3:30 P.M.) has inter-alia considered and approved the following items:

- i) The Audited Financial Results for the Quarter & Year ended on 31<sup>st</sup> March, 2021 and also taken on record Audit Report received from Statutory Auditor of the Company.
- ii) Appointment of Secretarial Auditor and Internal Auditor for the financial year 2021-2022

**The Audited financial results along with the Audit report are enclosed herewith.**

You are requested to take the above information on your record and kindly be treated as compliance of SEBI (LODR) Regulation, 2015 from our end.

Yours faithfully

**For Sri Amarnath Finance Limited**  
FOR SRI AMARNATH FINANCE LIMITED

Auth. Director  
**Rakesh Kapoor**  
Managing Director  
DIN:00216016

**SRI AMARNATH FINANCE LIMITED**

Regd. Office: 4883-4884, Second Floor, Main Road, Kucha Ustad Dag, Chandni Chowk, Delhi-110006 Phone No.: 011-23953204  
Email: amarnath01finance@gmail.com, CIN No. L74899DL1985PLC020194

**STATEMENT OF AUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED ON 31st March, 2021**

(Rs. In Lakhs) except EPS

Sl. No.	Particulars	Quarter Ended			Year End	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
	<b>Revenue from Operation</b>					
(i)	Interest Income	117.45	124.48	131.42	486.33	480.25
(ii)	Dividend Income					
(iii)	Rental Income					
(iv)	Other			1.33	9.53	1.33
<b>(I)</b>	<b>Total Revenue from operation</b>	<b>117.45</b>	<b>124.48</b>	<b>132.75</b>	<b>495.86</b>	<b>481.58</b>
(II)	Other Income	-	-	-	-	-
<b>(III)</b>	<b>Total Income (I+II)</b>	<b>117.45</b>	<b>124.48</b>	<b>132.75</b>	<b>495.86</b>	<b>481.58</b>
	<b>Expenses</b>					
(i)	Finance cost	-	-	-	-	-
(ii)	Employee Benefit expense	15.14	16.98	10.76	62.16	46.11
(iii)	Depreciation & Amortisation expenses	21.45	5.54	11.17	43.19	45.93
(iv)	Other expenses	12.56	1.63	16.06	20.95	35.17
<b>(IV)</b>	<b>Total Expenses</b>	<b>49.15</b>	<b>24.14</b>	<b>37.99</b>	<b>126.30</b>	<b>127.21</b>
(V)	Profit/(Loss) before Exceptional Items and tax (III-IV)	<b>68.30</b>	<b>100.34</b>	<b>94.76</b>	<b>369.55</b>	<b>354.37</b>
(VI)	Exceptional Items	-	-	-	-	-
(VII)	Profit/(Loss) before Tax (V-VI)	68.30	100.34	94.76	369.55	354.37
(VIII)	Tax Expense					
	- Current Tax	29.87	25.04	20.85	102.25	97.21
	- Deferred Tax Liability/(Asset)	(2.89)	0.61	(0.39)	(2.19)	(4.18)
(IX)	Profit/(Loss) for the period from continuing operation (VII-VIII)	41.31	74.69	74.30	269.49	261.34
(X)	Profit/(Loss) from discontinuing operation	-	-	-	-	-
(XI)	Tax Expenses of discontinuing operations	-	-	-	-	-
(XII)	Profit/(Loss) from discontinuing operation after tax (X-XI)	-	-	-	-	-
<b>(XIII)</b>	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>41.31</b>	<b>74.69</b>	<b>74.30</b>	<b>269.49</b>	<b>261.34</b>
(XIV)	Other Comprehensive Income	-	-	-	-	-
<b>(XV)</b>	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>41.31</b>	<b>74.69</b>	<b>74.30</b>	<b>269.49</b>	<b>261.34</b>
<b>(XVI)</b>	<b>Earning per Equity share (for continued operations)</b>					
	Basic (Rs)	0.41	0.75	0.74	2.70	2.62
	Diluted (Rs)	0.41	0.75	0.74	2.70	2.62

*Atish Kishor*

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**STATEMENT OF AUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2021**

Sl. No.	Particulars	(Rs. In Lakhs)	
		Standalone	
		(Audited) As at 31.03.2021	(Audited) As at 31.03.2020
	<b>ASSETS</b>		
(1)	<b>Financial Assets</b>		
	(a) Cash and cash equivalents	1,699.94	1,056.72
	(b) Loans	4,683.48	5,151.15
	(c) Investments	0.13	0.13
	(d) Other financial assets	43.74	25.97
(2)	<b>Non - Financial Assets</b>		
	(a) Deferred tax assets (net)	17.26	15.08
	(b) Property, Plant and Equipment	133.44	98.16
	(c) Other non-financial assets	1.25	2.27
	<b>Total assets</b>	<b>6,579.23</b>	<b>6,349.47</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
(1)	<b>Financial Liabilities</b>		
	(a) Other financial liabilities	9.24	4.51
	(b) Provisions	0.65	43.23
(2)	<b>Non-Financial Liabilities</b>		
	(a) Provisions	37.40	39.27
(3)	<b>Equity</b>		
	(a) Equity share capital	998.00	998.00
	(b) Other equity	5,533.94	5,264.46
	<b>Total liabilities</b>	<b>6,579.23</b>	<b>6,349.47</b>

**NOTES:**

- The above results have been reviewed by the Audit Committee and approved by the board of directors at its meeting held on 30th June, 2021 and subject to limited review by the statutory auditors as indicated above
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with operating segment.
- The company has adopted to publish extracts of the audited standalone results. Pursuant to option available as per regulation 33 of SEBI (LODR), Regulations, 2015. These standalone financial results are available on the website viz. www.sriamarnathfinance.com and on the website of BSE (www.bseindia.com).

Place: Delhi

Date : 30.06.2021

For Sri Amarnath Finance Limited  
For SRI AMARNATH FINANCE LIMITED

*Rakesh Kapoor*

Rakesh Kapoor Statutory/Director  
Managing Director

DIN:00216016

VINOD VISHAL & CO.  
 CHARTERED ACCOUNTANTS  
 R-22/205, IIND FLOOR,  
 KHANEJA COMPLEX, SHAKARPUR,  
 DELHI-110092  
 EMAIL ID: jiya\_vinod\_ca@yahoo.com  
 PHONE NO. : 9313557869

**SRI AMARNATH FINANCE LIMITED**

**Cash Flow Statement for the year ended 31ST March 2021**

(In Rupees)

Particulars	For the Year Ended 31-March-2021	For the Year Ended 31-March-2020
<b>A. Cash Flow From Operating Activities</b>		
Net Profit before tax	36,955,159	35,436,938
Adjustments for :		
Depreciation and Amortisation Expenses	4,319,385	4,593,378
Profit on sale of car	(952,687)	
<b>Operating profit before working capital changes</b>	<b>40,321,856</b>	<b>40,030,316</b>
Adjustments for		
Decrease/(Increase ) in financial assets	(1,777,047)	(802,741)
Decrease/(Increase ) in non-financial assets	101,966	150,983
Decrease/(Increase ) in loan & advances	46,767,513	(56,439,251)
Decrease/(Increase ) in other financial liabilities	472,576	260,560
Decrease/(Increase ) in provision (financial)	(4,258,110)	2,655,023
Decrease/(Increase ) in provision (non-financial)	(187,070)	92,757
<b>Cash generated from operations</b>	<b>81,441,684</b>	<b>(14,052,353)</b>
Income tax paid	(10,225,168)	(9,720,738)
<b>Net Cash from operating activities</b>	<b>71,216,517</b>	<b>(23,773,091)</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of property, plant and equipment's	(6,894,730)	-
<b>Net cash from Investment activities</b>	<b>(6,894,730)</b>	<b>-</b>
<b>C. Cash Flow from Financing Activities</b>		
Interest paid	-	-
<b>Net cash flow from financing activities</b>	<b>-</b>	<b>-</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>64,321,787</b>	<b>(23,773,091)</b>
- Cash & Cash equivalent at beginning of the year	105,672,221	129,445,312
- Cash & Cash equivalent at end of the year	169,994,007	105,672,221

In terms of our report of even date attached

For VINOD VISHAL & CO.  
 Chartered Accountants  
 FRN : 09112N



Place: New Delhi  
 Date: 30/6/2021

UDIN- 21537766AAAENG996

For and on behalf of the board of directors  
 For SRI AMARNATH FINANCE LIMITED

*Rakesh Kapoor* *Manish Kapoor*  
 RAKESH KAPOOR *Auth. Secretary/Director* MANISH KAPOOR  
 Managing Director Director  
 DIN 00216016 DIN 00025655

*Deepa* *Kanika*  
 DEEPA KANIKA  
 Company Secretary C.F.O  
 M.No. A45409



**INDEPENDENT AUDITOR'S REPORT FOR ANNUAL STANDALONE  
FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION  
33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015**

To,

Board of Director of SRI AMARNATH FINANCE LIMITED

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results (the financial statement) of SRI AMARNATH FINANCE LIMITED ("the company") for the year ended 31<sup>st</sup> March,2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31.03.2021 (date of the quarter end) as well as the year to date results for the period from 01.04.2020 to 31.03.2021

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered



Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable



assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



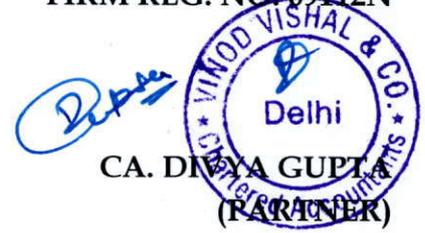
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The statement includes the results for the quarter ended march, 31<sup>st</sup> 2021 being the balancing figure between the audited figures in respect of the full financial year ended march 31<sup>st</sup>, 2021 and the published unaudited year to date figure up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing regulations.

FOR M/S. VINOD VISHAL & CO.  
(CHARTERED ACCOUNTANTS)

FIRM REG. NO. 09112N



CA. DIVYA GUPTA  
(PARTNER)

M. NO. 537766

PLACE: NEW DELHI

DATE: 30/6/2021

UDIN-21537766AAAAE09261



## SRI AMARNATH FINANCE LIMITED

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### DECLARATION IN TERMS OF REGULATION 33(3) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015 AS AMENDED

In terms of regulation 33(3) (d) of SEBI, (Listing obligations and Disclosure requirements), Regulations, 2015a amended, we hereby confirm that statutory auditor of the company has given an unmodified opinion on the Annual audited Financial Results (Standalone) of the company for financial year ended on 31<sup>st</sup> March, 2021.

**For Sri Amarnath Finance Limited**  
FOR SRI AMARNATH FINANCE LIMITED

Auth. Signature of Director  
**Rakesh Kapoor**  
**Managing Director**  
**DIN:00216016**