

11/11/2020

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SRI AMARNATH FINANCE LTD.

Regd. Office : 4883-84, Kucha Ustad Dag, Chandni Chowk, Delhi-110006
CIN : L74899DL1985PLC020194

DATED

Ref. No.

11th November, 2020

To,
DEPARTMENT OF CORPORATE SERVICES
BSE LIMITED
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai - 400 001

SCRIP CODE: 538863**KIND ATTN: MANAGER – LISTING DEPARTMENT****SUB: OUTCOME OF BOARD MEETING HELD ON 11TH NOVEMBER, 2020**

Pursuant to provision of Regulation 30 and any other applicable Regulations, if any, of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held today i.e., 11th November, 2020 (Commenced at 2:00 P.M. & concluded at 3:30 P.M.) has inter-alia considered and approved the following items:

- i) The Un-Audited Financial Results for the Quarter & Six months ended on 30th September, 2020 and also taken on record Limited Review Report received from Statutory Auditor of the Company.
- ii) Resignation of Mr. Sumit Bajaj from the post of Company Secretary & Compliance officer of the company w.e.f. 11th November, 2020.
- iii) Appointment of Ms. Deepa as the Company Secretary & Compliance officer of the company w.e.f. 11th November, 2020.

The unaudited financial results along with the limited review report are enclosed herewith.

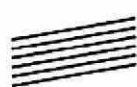
You are requested to take the above information on your record and kindly be treated as compliance of SEBI (LODR) Regulation, 2015 from our end.

Thanking You

Yours faithfully

For SRI AMARNATH FINANCE LIMITED

Rakesh Kapoor
RAKESH KAPOOR
MANAGING DIRECTOR¹ Signatory/Director



SRI AMARNATH FINANCE LTD.

Regd. Office : 4883-84, Kucha Ustad Dag, Chandni Chowk, Delhi-110006
CIN : L74899DL1985PLC020194

DATED

Ref. No. Dated: 11.11.2020

To,
DEPARTMENT OF CORPORATE SERVICES
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street
Mumbai - 400 001.

SCRIP CODE: 538863

KIND ATTN: MANAGER – LISTING DEPARTMENT

SUB: SUBMISSION OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX
MONTH ENDED ON 30TH SEPTEMBER, 2020 PURSUANT TO REGULATION 33 OF SEBI
(LODR) REGULATIONS, 2015

Dear Sir,

This is to inform you that in the meeting of the Board of Directors of the Company held on 11th November, 2020, the board has approved the unaudited financial results for the quarter and six month ended on 30th September, 2020.

In this regard please find enclosed a copy of the approved unaudited financial results as stated above along with Limited Review Report given by the Statutory Auditor of the Company.

Please take the above information in your records in compliance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For and on behalf of

SRI AMARNATH FINANCE LIMITED

For SRI AMARNATH FINANCE LIMITED

Rakesh Kapoor

RAKESH KAPOOR
(MANAGING DIRECTOR)
DIN: 00216016

Auth. Signatory/Director

Encl :a/a

SRI AMARNATH FINANCE LTD

REGD.OFFICE : 4883-84,SECOND FLOOR, KUCHA USTAD DAG, CHANDNI CHOWK DELHI-110006 PH 23953204

STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTERS AND HALF YEAR ENDING ON 30 SEPTEMBER 2020

(Rs. In Lakhs) except EPS

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year End
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from Operation						
(i)	Interest Income	95.39	149	119.13	244.4	235.55	480.25
(ii)	Dividend Income	-	-	-	-	-	-
(iii)	Rental Income	-	-	-	-	-	-
(iv)	Other	9.53	-	-	9.53	-	1.32
(I)	Total Revenue from peration	104.92	149	119.13	253.92	235.55	481.58
(II)	Other Income	-	0	-	-	-	-
(III)	Total Income (I+II)	104.92	149	119.13	253.92	235.55	481.58
	Expenses						
(i)	Finance cost	-	-	-	-	-	-
(ii)	Employee Benefit expense	15.84	14.2	10.55	30.04	23.93	46.11
(iii)	Depreciation & Amortisation expenses	8.44	7.77	14.04	16.21	23.49	45.92
(iv)	Other expenses	-3.32	10.08	3.65	6.76	17.14	35.17
(IV)	Total Expenses	20.96	32.05	28.23	53.01	64.56	127.21
(V)	Profit /(Loss) before Exceptional Items and tax (III-IV)	83.96	116.96	90.9	200.92	170.99	354.37
(VI)	Exceptional Items	-	-	-	-	-	-
(VII)	Profit /(Loss) before Tax (V-VI)	83.96	116.96	90.9	200.92	170.99	354.37
(VIII)	Tax Expense						
	- Current Tax	13.93	33.41	25.3	47.34	46	97.21
	- Deferred Tax Liability/(Asset)	0.54	-0.45	-1.89	0.09	-2.6	-4.16
(IX)	Profit/(Loss) for the period from continuing operation (VII-VIII)	69.49	84	67.5	153.49	127.59	261.34
(X)	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-
(XI)	Tax Expenses of discontinuing operations	-	-	-	-	-	-
(XII)	Profit/(Loss) from discontinuing operation after tax (x-xi)						
(XIII)	Profit/(Loss) for the period (IX+XII)	69.49	84	67.5	153.49	127.59	261.34
(XIV)	Other Comprehensive Income	-	-	-	-	-	-
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the	69.49	84	67.5	153.49	127.59	261.34
(XVI)	Earning per Equity share (for continued operations)						
	Basic (Rs)	0.7	0.84	0.68	1.54	1.28	2.62
	Diluted (Rs)	0.7	0.84	0.68	1.54	1.28	2.62

For SRI AMARNATH FINANCE LIMITED

Rakesh Kapoor

Auth. Signatory/Director

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2020**

Sl. No.	Particulars	(Rs. in Lakhs)		
		Standalone		
		(Unaudited)	(Unaudited)	(Audited)
		As at	As at	As at
		30.09.2020	30.09.2019	31.03.2020
	ASSETS			
(1)	Financial Assets			
	(a) Cash and cash equivalents	2,054.28	554.95	1,056.72
	(b) Loans	4,215.28	5,473.63	5,151.15
	(c) Investments	-	-	-
	(d) Other financial assets	62.58	25.16	25.77
(2)	Non - Financial Assets			
	(a) Deferred tax assets (net)	14.99	13.50	15.08
	(b) Property, Plant and Equipment	160.42	120.91	98.16
	(c) Investments	0.13	0.13	0.13
	(d) Other non-financial assets	0.20	-	2.47
	Total assets	6,507.88	6,188.28	6,349.47
	LIABILITIES AND EQUITY			
	LIABILITIES			
(1)	Financial Liabilities			
	(a) Other financial liabilities	7.56	17.68	4.51
	(b) Provisions	48.85	-	43.23
(2)	Non-Financial Liabilities			
	(a) Provisions	35.53	41.89	39.27
(3)	Equity			
	(a) Equity share capital	998.00	998.00	998.00
	(b) Other equity	5,417.94	5,130.71	5,264.46
	Total liabilities	6,507.88	6,188.28	6,349.47

NOTES

The above results for the period ended 30.09.2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November, 2020 and subject to limited review by the statutory auditors as indicated above.

1 The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning 1st April 2019, the company has for the first time adopted Ind AS with a transition date of 1st April 2019.

2 The company has adopted to publish extracts of the unaudited standalone results, pursuant to option available as per regulation 33 of SEBI (LODR), Regulations, 2015. These standalone financial results are available on the website viz. www.sriamarnathfinance.com and on the website of BSE (www.bseindia.com).

3 The company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with operating segment.

For Sri Amarnath Finance Limited

Place: Delhi

Date : November 11, 2020

For SRI AMARNATH FINANCE LIMITED

Rakesh Kapoor

Rakesh Kapoor
Managing Director
DIN:00216016

Auth. Signatory/Director

SRI AMARNATH FINANCE LIMITED

Regd. Office: 4883-4884, Second Floor, Main Road, Kucha Ustad Dag, Chandni Chowk, Delhi-110006 Phone No.: 011-23953204

Email: amarnath01finance@gmail.com, CIN No. L74899DL1985PLC020194

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2020**(IN LACS)**

	PARTICULARS	30.09.2020	30.09.2019
A.	<u>CASH FLOWS FROM OPERATION ACTIVITIES:</u>		
	Net Profit Before Tax and Extraordinary Items	200.92	170.99
	Adjustments For :		
	Depreciation	16.21	23.49
	Bad debts Written off		
	Profit/loss on sale of investment/fixed asset	(9.53)	
	Operating Profit Before Working Capital Changes	207.60	194.48
	Adjustments For :		
	Decrease/(Increase) in financial assets	(36.82)	(3.88)
	Decrease/(Increase) in non-financial assets	2.27	0.44
	Decrease/(Increase) in loan & advances	935.87	(886.88)
	Decrease/(Increase) in other financial liabilities	3.05	2.08
	Decrease/(Increase) in provision (financial)	5.62	(2.98)
	Decrease/(Increase) in provision (non-financial)	(3.74)	3.55
	Cash Generated From Operations	1,113.84	(693.19)
	Direct Tax Paid	(47.34)	(46.00)
	Net Cash From Operating Activities	1,066.51	(739.19)
B.	<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
	Purchase of Fixed Assets	(101.15)	(0.30)
	Sale of Fixed Assets	32.20	
	Sale of investment		
	Net Cash Used In Investment Activities	(68.95)	(0.30)
C.	<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
	Net Cash From In Financing Activities		
	NET INCREASE IN CASH & CASH EQUIVALENTS	997.56	(739.49)
	CASH & CASH EQUIVALENTS (Opening Balance)	1,056.72	1,294.45
	CASH & CASH EQUIVALENTS (Closing Balance)	2,054.28	554.96

Schedules referred to above and notes attached there to form an integral part of Statement of Profit & Loss

This is the Statement of Profit & Loss referred to in our Report of even date.

For SRI AMARNATH FINANCE LIMITED

Rakesh Kapoor

Auth. Signatory/Director



The Board of Directors

Sri Amarnath Finance Limited

4883-81, Second Floor, Main Road,

KuchUstad Dag, Chandni Chowk,

New Delhi-110006

1. We have reviewed the unaudited standalone financial results of Sri Amarnath Finance Limited ("the Company") for the quarter and six month ended September 30th, 2020, which are included in the accompanying 'Statement of Standalone Financial Results for the quarter ended September 30th, 2020 (the "Statement")'. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015"). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards as notified under the companies (Indian Accounting standard) Rules, 2015 in respect of section 133 of the companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015



including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR VINOD VISHAL & CO.
CHARTERED ACCOUNTANTS
FRN No. 09112N

Place: New Delhi
Date: 11.11.2020


CA. DIVYA GUPTA
(PARTNER)
M. No. 537766



UDIN

20537766AAAACJ1382