



SRI AMARNATH FINANCE LIMITED

22, Rajindra Park, New Delhi-110060 Ph. : 011-32622647
E-mail : sriamarnath@hotmail.com

NOTICE

NOTICE is hereby given that the Annual General Meeting of the members of **SRI AMARNATH FINANCE LIMITED** will be held at 22, Rajindra Park, New Delhi-110060 on Monday, 10th June, 2013 at 3:00 P.M. to transact the following business: -

AS ORDINARY BUSINESS :

- 1) To receive consider and adopt the Audited Balance Sheet as at 31st March, 2013 and the Profit & Loss Account for the year ended 31st March, 2013 and the report of Auditors and Director thereon.
- 2) To re-appoint M/S SINGH AND NAGAYACH as Auditors of the Company for the period commencing from the conclusion of this meeting until, the conclusion of next Annual General meeting on remuneration to be fixed by the Board of Directors.
- 3) To appoint Director in place of **MR. SURENDRA KUMAR JAIN** who retires by rotation at this meeting and being eligible offers himself for re-appointment.
- 4) To consider and if thought, fit to pass with or without modification (s), the following resolution as an ordinary resolution.

"RESOLVED that **MR. SUJAN MAL MEHTA** who has been co-opted as director of the Company on 17/08/2012 and in terms of section 260 of the Companies Act, 1956 to hold office as additional director until this Annual General Meeting, and has offered himself for re-appointment, be and is hereby appointed as Director of the Company".

To consider and if thought, fit to pass with or without modification (s), the following resolution as an ordinary resolution.

"RESOLVED that **MR. ANIL PRAKASH** be and is hereby appointed as Director of the Company".

BY ORDER OF THE BOARD
SRI AMARNATH FINANCE LIMITED

SURENDRA KUMAR JAIN
DIRECTOR

Place: New Delhi
Date: 13.05.2013

NOTES:

- 1) A member entitled to attend and vote is entitled to appoint a proxy or proxies to attend and vote instead of himself /herself and a proxy need not be a member. Proxies in order to be effective must be received by the company, not less than 48 hours, before the time for holding the meeting. The proxy form is enclosed.
- 2) The Register of Members and Share Transfer Books will remain closed from 4th Day of June, 2013 to 10th Day of June, 2013 (both days inclusive).
- 3) Members are requested to notify the change of address, if any, to the Share Department of the Company.
- 4) As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are therefore requested to bring their copies of the Annual Report to the Meeting.
- 5) As per the Provisions of the amended Companies Act, 1956 facilities for making nomination is now available to the shareholder of the company in respect of shares held by them.
- 6) Members are requested to affix their signatures at the space provided for on the attendance sheet annexed to the proxy form and hand over the slip at the entrance to the place of the meeting.

DIRECTOR'S REPORT

To
The Members,
M/s SRI AMARNATH FINANCE LIMITED

Your Directors have pleasures in presenting the Annual Report of the Company together with the audited accounts for the year ended 31st March, 2013.

FINANCIAL RESULTS

Particulars	Year Ended 31 st March, 2013	Year Ended 31 st March, 2012
Profit/(Loss) before tax	22,70,159.86	10,69,064.78
Less: Provision as per RBI Act		
Contigent Provision for Standard Asset	(15,213.00)	(730,030.00)
Provision for Loss Asset	(1,20,00,000.00)	-
Less: Provision For Taxation		
Current Tax	714,420.00	263,890.00
Earlier Year Tax	95,065.00	215,048.00
Deferred Tax Asset	(143,092.00)	22,200.00
Profit/(Loss) after tax	(10,411,446.14)	1,297,956.78
Add: Balance brought forward from last year	728,154.06	(310,211.36)
Surplus available for appropriation	(9,683,292.08)	987,745.42
Less: Appropriations		
Dividend on Equity Shares paid	-	-
Tax on Dividend paid	-	-
Proposed Dividend	-	-
Tax on Proposed Dividend	-	-
Transfer to Reserve Fund u/s 45IC of RBI	-	259,591.36
Surplus carried to Balance Sheet	(9,683,292.08)	728,154.06

GENERAL CORPORATE MATTERS

The company is currently engaged in sale and purchase of shares & securities. The year under report has been difficult for the Stock Market as the market behaved with great volatility and Market Index showed movement both upward and downward frequently. Moreover, payment problems affecting Stock Market also caused considerable damage to the investor's confidence in the market. It also affected the overall turnover in the Stock Market. The Stock Market Index as on 31st March, 2013 were at low levels as a result of which there was low valuation of stock held by the company at the end of the year. The company also intends to make expansion in providing loans and advances and finance to different persons, firms and bodies corporate

CORPORATE GOVERNANCE

Your company has always striven to incorporate appropriate standard for good corporate governance and has been practicing these principles since inception. Corporate Governance has evolved in the company over the years, not only on account of regulatory requirements but also on account of sound management values for enhancing and meeting stockholder's expectations. The company is taking adequate steps to ensure that all mandatory provisions of Corporate Governance as prescribed under the Listing Agreement of the Stock Exchange are complied within the time schedule laid down by Stock Exchange.

GENERAL INFORMATION

The shares of your company are listed on the Delhi Stock Exchange. Pursuant to the SEBI Guidelines the company's Equity Share has been under process to be converted in to electronic mode.

DIVIDEND

As the company kept the profits for investment in better projects it regret not to recommend any dividend. But the directors are hopeful better result in ensuring future.

DIRECTORS' RESPONSIBILITY STATEMENT

As required under section 217(2AA) which was introduced by the Company (Amendment) Act, 2000 your Director confirms that:-

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- b) The Director have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as on 31st March, 2013 and of the Profit of the Company of the year ended 31st March, 2013.
- c) The Director have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 1956 for safeguarding the assets of the company and preventing and detecting fraud and other irregularities.
- d) The annual accounts are prepared on a going concern basis.

DIRECTORS

MR. SURENDRA KUMAR JAIN, Director, Retire by Rotation and being eligible, offer himself for re-appointment at the ensuing Annual General Meeting.

MR. ANIL PRAKASH appointed as a Director of the Company at the ensuing Annual General Meeting.

AUDITORS

To re-appoint **M/S SINGH AND NAGAYACH** Chartered Accountants as a Statutory Auditors of the Company to hold office from the conclusion of this meeting until, the conclusion of next Annual General Meeting and to fix their remuneration.

AUDITORS' REMARKS

The observations made by the Auditors with reference to note on the accounts for the year under report are self explanatory and need no further comments from the Directors.

AUDIT COMMITTEE

Present members of the Audit Committee are **Mr. Surendra Kumar Jain, Mrs. Priti Jain & Mr. Sujan Mal Mehta**. All the members of the Committee are having financial and accounting knowledge. **Mr. Sujan Mal Mehta** is the chairman of the Committee and quorum of the Committee is two members. The company secretary acts as secretary to the Committee. The role company terms of reference, the authority and power the committee are in conformity with the requirements of the Companies Act, 1956.

The Committee met four times during the year under review.

The Committee also met prior to finalization of accounts for the year ended 31st March, 2013.

PARTICULARS OF EMPLOYEES

There are no employees in receipt of remuneration in excess of amount specified in Section 217(2A) read with Companies (Particular of employees) rules 1975 as amended.

SUBSIDIARY COMPANIES

The Company does not have any subsidiary company.

NBFC REGISTRATION

The company has been registered with Reserve Bank of India as Non Banking Finance Company Vide Registration No. B-14.01224 dated 4th January 2003.

NON-BANKING FINANCIAL COMPANIES AUDITORS REPORT (RESERVE BANK) DIRECTIONS, 1998

Pursuant to the Non-Banking Financial Companies Auditors Report (Reserves Bank) Direction, 1998 a report from the Statutory Auditors to the Board of Directors' has been received by your company. This report has certified that the company has complied with all the directions and prudential norms as prescribed under the RBI Act, 1934.

LISTING INFORMATION

The Company shares are listed with Delhi Stock Exchange Ltd., Delhi. Your Company has paid Annual listing fees up to date and there are no arrears.

CASH FLOW STATEMENT

In conformity with the provisions of Clause 49 of the Listing Agreement with the Stock Exchange, the Cash Flow Statement for the year ended 31st March 2013 is annexed hereto.

FIXED DEPOSITS

The Company has not accepted any deposits from the public, within the meaning of Section 58 – A of the Companies Act, 1956 and the Companies (Acceptance of Deposit) Rules, 1975 during the year under review.

STATUTORY INFORMATION

The Company's (Disclosure of particulars in the report of Board of Directors) Rules 1988, requires the disclosures of particulars regarding conservation of energy in Form A and technology Absorption in Form B prescribed by the rules. The requirement of Forms A and B are not applicable, as the company is not manufacturing company. The company had no foreign Exchange out-go or inflow during the year.

TRANSFER TO RESERVES

During the year under review Company has not transferred any amount to the Reserves Fund as there are no profit left after making necessary provision as per RBI and Income Tax Act.

NON ACCEPTANCE OF PUBLIC DEPOSITS

The Company has not accepted any Public Deposits or any Fixed Deposit during the year 2012-13 and hence there are no defaults in repayments of amount of principle or interest as on the date of Balance Sheet

NON-BANKING FINANCIAL COMPANIES AUDITORS REPORT (RBI) DIRECTIONS, 1998

Pursuant to the Non-Banking Financial companies auditors report (Reserves Bank) directions, 1998 a report from the Statutory Auditors to the board of directors' has been received by your company. This report has certified that the company has complied with all the directions and prudential norms as prescribed under the RBI act, 1934.

EXPOSURE TO REAL ESTATE

Exposure to Real Estate is NIL.

ACKNOWLEDGEMENT

Your Director expresses their sincere appreciation for the co-operation, patronage, assistance and guidance by their business associates bankers and clients.

The Board members also place on record their appreciation of the service rendered by the dedicated employees of the company.

The Board also beholden to you all, partners in our enterprises, for your confidence, encouragement and unstinting support.

FOR AND ON BEHALF OF THE BOARD



**SURENDRA KUMAR JAIN
CHAIRMAN**

Place: New Delhi

Date: 13.05.2013

Auditors' Report to the members of
SRI AMARNATH FINANCE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of M/s Sri Amarnath Finance Limited which comprise the Balance Sheet as at March 31, 2013, Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
 - (b) in the case of the Profit and Loss Account, of the loss for the year ended on that date;
 - (c) in the case of Cash Flow Statement, of the cash flows for the year ended on that date
1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.



2. As required by section 227(3) of the Act, we report that:
- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.
3. The provisions of section 58A of the Companies Act, 1956 are not applicable to the company Further, as required by NBFC auditor's report (RBI) directions, 1998 we report that: -
- a) The Company has applied for registration as provided in section 45 IA of the RBI Act, 1934 and it has received registration certificate bearing No. B – 14.01224 dated 04.01.2003
 - b) The Board of Directors has passed a resolution for non-acceptance of any public deposit.
 - c) The company has not accepted any public deposit during the relevant year
 - d) The company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it.

For **Singh and Nagayach**
Chartered Accountants
FRN- 014131C

(**Ashish Kumar Nagayach**)
Partner
M.No. 405961

Delhi, May 13th 2013

ANNEXURE TO THE AUDITORS' REPORT

Referred to in paragraph (3) of our report of even date of SRI AMARNATH FINANCE LIMITED, for the year ended 31st March 2013;

1. (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Fixed Assets.
(b) These Fixed Assets have been physically verified by the management at reasonable intervals; the same has been properly dealt with in the books of accounts.
(c) The Company has not disposed off any Fixed Assets during the year.
2. (a) On the basis of information and explanation provided by the management, there are no Inventories with the company under review, so this clause is not applicable.
3. In respect of loans, secured or unsecured, granted or taken by the Company to/from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act:-
(a) The company has neither granted nor taken any unsecured loan from such parties during the year.
4. In our opinion and according to the information and explanations given to us, there is adequate internal control procedure commensurate with the size of the company and the nature of its business with regard to the purchase and sale of Shares.
5. (a) Based on the audit procedures applied by us and according to the information and explanations given to us, we are of opinion that the transactions that need to be entered into a register maintained under section 301 of the Companies Act, 1956 are being so entered.
(b) As per the audit procedures applied by us, and according to the information and explanations given to us, with respect to the transaction as entered in the register maintained under section 301, exceeding the value of five lac rupees in respect to any party during the financial year, the prices at which these have been made are reasonable having regard to the market prices prevailing at the time of the transaction.
6. The company has not accepted deposits from the public as defined in section 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) rules, 1975.
7. In our opinion, the company has an internal audit system commensurate with its size and nature of its business.
8. We have been informed that the Central Government has not prescribed maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 for the year under review.
9. (a) The company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax and any other statutory dues with the Appropriate Authorities.
(b) According to information and explanation given to us and as per the books and records examined by us, there are no dues of income tax, custom duty, excise duty, sale tax, wealth tax and cess which have not been deposited on account of any dispute within six months from the date they become payable.



10. There are accumulated losses in the company but it does not exceed 50% of its Net Worth. The company has neither incurred cash loss in the current financial year nor in the immediately preceding financial year.
11. According to the information and explanations given to us and as per the books and records examined by us, the company has not defaulted in repayment of dues to the financial institutions and banks.
12. The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities, during the year under audit.
13. In our opinion, the company is not a chit fund or nidhi mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditors Report) (Amended) Order 2004 are not applicable to the company.
14. The Company has maintained proper records of the transactions and contracts regarding dealing or trading in shares, securities, debentures and other investments and timely entries have been made therein. The shares, securities, debentures and other securities have been held by the company in its own name except to the extent of the exemption granted under section 49 of the Act.
15. On the basis of information and explanation provided, the company has not given any guarantee for loans taken by others from the banks during the year.
16. On the basis of records available and information and explanation given to us, during the year the company has not taken any terms loan.
17. On the basis of information and explanation given to us and an overall examination of the balance sheet, we report that no funds raised on short-term basis have been used for long-term investments.
18. The company has not made any preferential allotment of shares during the year.
19. During the period covered by our audit report, the company has not issued any debentures.
20. The company has not raised any money by public issues during the year.
21. During the course of our examination of the books of account carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, noticed or report during the year, nor have we been informed of such case by the management.

For **Singh and Nagayach**
Chartered Accountants
FRN- 014131C


(**Ashish Kumar Nagayach**)
Partner
M.No. 405961

Delhi, May 13th 2013

CORPORATE GOVERNANCE

REPORT ON CORPORATE GOVERNANCE

Corporate governance is a term that refers broadly to the rules, processes, or laws by which businesses are operated, regulated, and controlled. The term can refer to internal factors defined by the officers, stockholders or constitution of a corporation, as well as to external forces such as consumer groups, clients, and government regulations. The Corporate Governance is a key element in enhancing investor confidence, promoting competitiveness and ultimately improving economic growth.

The objective of Corporate Governance is "Enhancement of long term shareholders value and ensuring the protection of rights of the shareholders" and your company reiterates its commitment to good Corporate Governance.

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Company policy on Corporate Governance rests on the pillars of transparency, accountability, integrity, equity and environment responsibility in all facets of its operations. Good Corporate Governance therefore, embodies both enterprise (performance) and accountability (conformance).

Independent directors are appointed not merely to fulfill the listing requirement but for their diverse skills, experience and external objectivity that they bring to effectively perform their role to provide strategic direction and guidance and provide constructive support to management by asking the right questions and generating quality debates and discussions on major decisions.

MANDATORY REQUIREMENTS

BOARD OF DIRECTORS

The Board provides leadership and strategic guidance, objectively reviews management decisions and exercises control over the company. Your company is maintaining the independence of the board and company has the independent and Non-Executive directors. As on date of this report, the board of directors of the company consists of three members and it meets the requirement of the Clause 49 of the listing agreement.

The Board meeting is held in every quarter to review the financial results and discuss other issues. Besides the quarter, board meeting are also held whenever required. To conduct a board meeting the directors are informed by giving a notice in advance and the agenda of board meeting is also dispatched with the notice. The members of board discuss each agenda in the meeting and take decision after having a proper discussion and obtaining views of all members. The board members are free to give their suggestions on any agenda item and can also submit their view for improving the performance of company.

During the year Ten Board Meetings have taken place on 04.04.2012, 06.04.2012, 30.05.2012, 07.06.2012, 14.06.2012, 13.08.2012, 03.09.2012, 10.11.2012, 14.02.2013, 31.03.2013

The composition and category of Board during the year as follows:

Name of the Director	Designation	Category
Mr. Surendra Kumar Jain	Chairman	Promoter & Executive
Mrs. Priti Jain	Director	Promoter & Non – Executive
Mr. Sujan Mal Mehta (Appointed w.e.f. 04-04-2012)	Director	Promoter & Non – Executive

Details of attendance of each director at various meetings of the company are as follows:

Name of the Director	Designation	Category	No. of Board Meetings	Last AGM attended
Mr. Surendra Kumar Jain	Chairman	Promoter & Executive	9	Yes
Mrs. Priti Jain	Director	Promoter & Non - Executive	9	Yes
Mr. Sujan Mal Mehta (Appointed w.e.f. 04-04-2012)	Director	Independent & Non – Executive	7	Yes

COMMITTEE OF DIRECTORS

AUDIT COMMITTEE:

COMPOSITION AND MEETINGS OF AUDIT COMMITTEE:

The Audit Committee of the Company has been constituted as per the requirements of clause 49 of listing agreement.

The Composition of audit committee is as follows:

Name of the Director	Designation	Category
Mr. Sujan Mal Mehta (Appointed w.e.f. 04-04-2012)	Chairman	Independent & Non - Executive
Mrs. Priti Jain	Director	Promoter & Non - Executive
Mr. Surendra Kumar Jain	Director	Promoter & Executive

ROLE AND RESPONSIBILITIES

The role of Audit Committee includes the review of following:

- Financial Reporting Process
- Draft Financial Results (Quarterly & Annual)
- Record of related party transaction
- Reviewing the company's financial and risk management policies

- Management discussion and analysis of financial condition and results of operations
- Compliance with stock exchanges and legal requirement concerning financial statements
- Any other power which are specifically delegated by the board from time to time

The role of the Audit Committee includes recommending the appointment and removal of Statutory Auditor, discussion of Audit plan, fixation of Audit fees and also approval for payment of any other services.

CODE OF CONDUCT

As per Clause 49 (I) (D), the Board of the Company has laid down Code of Conduct for all the Board members of the Company and Senior Management as well. Annual Compliance Report for the year ended 31st March, 2013 has been received from all the Board members and senior management of the Company regarding the compliance of all the provisions of Code of Conduct. Declaration regarding compliance by Board members and senior management personnel with the Company's Code of Conduct is hereby attached as annexure to this report.

COMPLIANCE REPORT

The Board periodically reviews compliance report of all laws applicable to the company, prepared by the company as well as steps taken by the company to rectify instances of non-compliances, if any.

MATERIAL NON-LISTED SUBSIDIARY COMPANIES

Clause 49 defines a 'material non-listed Indian subsidiary' as an unlisted subsidiary, incorporated in India, whose turnover or net worth (i.e. paid-up capital and free reserves) exceeds 20% of the consolidated turnover or net worth respectively, of the listed holding company and its subsidiaries in the immediately preceding accounting year.

Company does not have any such subsidiary during the accounting year under review

COMPLIANCE OFFICER OF THE COMPANY

Surendra Kumar Jain

GENERAL BODY MEETING

Annual General Meeting held during the previous financial year

Year	Date	Venue	Time	Business Transacted
2012	29.09.2012	22, Rajindra park, New Delhi-110060.	11:30 A.M.	Ordinary Business.

All resolutions proposed for the above said meetings were duly passed by show of hands.

STATUTORY DISCLOSURES

No transactions of material nature have been entered into by the company with any of the promoters, directors, their related companies, firms, subsidiaries or relatives etc. that may have a potential conflict with interest of the Company.

The company has not been penalized, nor have any strictures been passed by the Stock Exchanges, SEBI or any statutory authority, during the last three years, on any matter relating to capital market.

MEANS OF COMMUNICATIONS

The Company communicates with the shareholders at large through its Annual reports and financial results published therein.

The quarterly results are published in the newspapers.

DISCLOSURES

The Board of Directors receives from time to time disclosures relating to financial and commercial transactions from key managerial personnel of the company where they and /or their relatives have personal interest. There are no materially significant related party transactions, which have potential conflict with the interest of the Company at large.

RISK MANAGEMENT

The Company has in place a Risk Management policy, which lays down a robust and dynamic process for identification and mitigation of risks. This policy has been adopted by the Audit Committee as well as the Board of Directors of the Company. The Audit Committee reviews the risk management and mitigation plan from time to time.

MANAGEMENT DISCUSSION AND ANALYSIS

A statement of management Discussion and Analysis is appearing elsewhere in this Annual report in terms of requirement of the Code of Corporate Governance.

MARKET PRICE DATA

There has been no trading in Delhi Stock Exchange, Delhi, during the year 2012-2013

SHAREHOLDERS INFORMATION ANNUAL GENERAL MEETING

Date : 10th June 2013
Time : 03:00 P.M.
Venue: 22, Rajindra Park,
New Delhi-110060.

FINANCIAL CALENDAR (tentative)

Financial Year- 1st April 2013 to 31st March 2014

Annual General Meeting for the next year ending 31st March 2014: Before 30th September 2014.

DATE OF BOOK CLOSURE:

4th June, 2013 to 10th June, 2013 (both days inclusive)

LISTING ON STOCK EXCHANGE:

Delhi Stock Exchange Limited, DSE House, 3/1 Asaf Ali Road, Delhi-110002

CORPORATE IDENTIFICATION NUMBER: L74899DL1985PLC020194

SHARE TRANSFER SYSTEMS

Share transfers are presently registered within a maximum period of 15 (fifteen) days from the date of receipt provided the documents are complete in all respects.

STATUS FOR SHAREHOLDERS' COMPLAINTS FOR THE PERIOD 01.04.2012 TO 31.03.2013

Complaint received from the shareholders of the company during the year was duly resolved upto the satisfaction of our shareholders & no complaint was pending at the end of financial year.

SHAREHOLDING PATTERN OF THE COMPANY AS ON 31ST MARCH 2013

Category	Total No. of Shares	%age
Promoter		
a) Indian	2230900	22.35%
b) Foreign	-	-
Public		
a) Institutional Shareholding	-	-
b) General Public	7749100	77.65%

DISTRIBUTION OF SHAREHOLDERS AS ON 31ST MARCH 2013

Shareholding of Nominal Value		No. of Shareholder	% of Shareholder	No of Shares held	% of Shareholding
(Rs.)	(Rs.)				
Upto	5000	954	92.62	103900	1.04
5001	10000	14	1.36	12800	0.13
10001	20000	6	0.58	10300	0.10
20001	30000	3	0.29	8500	0.09
30001	40000	NIL	NIL	NIL	NIL
40001	50000	NIL	NIL	NIL	NIL
50001	100000	5	0.49	37000	0.37
100001	ABOVE	48	4.66	9807500	98.27
TOTAL		1030	100	9980000	100

DEMATERIALISATION OF SHARES AND LIQUIDITY

The company shares are not traded in dematerialized form and have to be delivered in the dematerialized form to the stock exchange.

INVESTORS GRIEVANCE COMMITTEE

The Investors Grievance Committee of the Board, under the nomenclature 'Investor Services Committee', oversees redressal of shareholder and investor grievances, and, inter alia, approves sub-division/consolidation/transmission of shares, issue of duplicate share certificates and issue and allotment of shares upon exercise of Options by employees under the Company's Employee Stock Option Scheme.

COMPOSITION

The investors Services Committee presently comprises two directors, one of whom is Independent Director. The Chairman of the Committee is an Independent Director. The names of the members of the Investor Services Committee, including its Chairman are as follows:-

Name of the Director	Designation
Sujan Mal Mehta	Chairman
Surendra Kumar Jain	Director

Meeting and Attendance

During the financial year ended 31.03.2013, three meetings of the Investor Services Committee were held.

ADDRESS FOR CORRESPONDENCE

Sri Amarnath Finance Limited
22, Rajindra Park,
New Delhi-110060.

DECLARATION

None of the Director of the Company is a Director of more than 15 Companies and member of more than 10 committees or Chairman of more than 5 committees across all companies in which he is a Director.

SECRETARIAL AUDIT

To reconcile the total admitted capital with NSDL & CDSL and the total issue and listed capital, a secretarial audit is carried out by a Practicing Company Secretary on quarterly basis.

DIRECTOR CERTIFICATION

I, **SURENDRA KUMAR JAIN**, Director, SRI AMARNATH FINANCE LIMITED, to the best of my knowledge and belief hereby certify that:

- (a) I have reviewed the financial statements and the cash flow statements for the year ended 31.03.2013 and that to the best of my knowledge and belief:
- (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- (b) There are to the best of my knowledge and belief, no transactions entered into by the Company during the year that are fraudulent, illegal or violative of the Company's Code of Conduct.
- (c) I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee deficiencies in the design and operations of such internal controls, if any, of which I am aware and the steps we have taken or propose to take to rectify these deficiencies.
- (d) I have indicated to the auditors and the Audit Committee:
- (i) Significant changes in the internal control over financial reporting during the year under reference.
 - (ii) Significant changes in the accounting policies during the year and that the same has been disclosed in the notes to the financial statements and
 - (iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.
- (e) I further declare that the board members and senior managerial personnel have affirmed compliance with the code of conduct under Clause 49 of the Listing Agreement, for the current year.

Date: 13.05.2013
Place: New Delhi


SURENDRA KUMAR JAIN
(DIRECTOR)

**AUDITORS CERTIFICATE ON COMPLIANCE WITH CONDITIONS
OF CORPORATE GOVERNANCE AS STIPULATED IN CLAUSE 49
OF THE LISTING AGREEMENT**

To
The Members of
Sri Amarnath Finance Limited
22, Rajindra Park,
New Delhi

We have examined the compliance of the conditions of Corporate Governance by SRI AMARNATH FINANCE LIMITED for the year ended 31st March 2013 as stipulated in clause 49 of the listing agreement of the said company with the Stock Exchanges in India.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was carried out in accordance with guidance not on certification of corporate governance (as stipulated in Clause 49 of the Listing Agreement) issued by the Institute of the Chartered Accountants of India and was limited to procedures and implementations thereof, adopted by the company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of the financial statements of the company.

In our opinion and to the best of our information and explanations given to us, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

FOR SINGH AND NAGAYACH
(Chartered Accountants)



(ASHISH KUMAR NAGAYACH)

Dated: 13.05.2013
Place: New Delhi

(Partner)
M.No. 405961

SRI AMARNATH FINANCE LIMITED

22, Rajindra Park, New Delhi-110060

BALANCE SHEET AS AT 31-03-2013

(IN RUPEES)

S.NO	PARTICULARS	NOTE NO.	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD
I	<u>EQUITY AND LIABILITIES</u>			
1	<u>Shareholders Funds</u>			
	(A) Share Capital	A	99,800,000.00	99,800,000.00
	(B) Reserves And Surplus	B	440,585,579.28	450,997,025.42
2	<u>Non- Current Liabilities</u>			
	(A) Provisions	C	12,171,898.00	156,685.00
3	<u>Current Liabilities</u>			
	(A) Trade Payable	D	9,745,000.00	
	(B) Other Current Liabilities	E	155,590.00	178,500.00
	(C) Short Term Provisions	F	714,420.00	263,890.00
	TOTAL(1+2)		563,172,487.28	551,396,100.42
II	<u>ASSETS</u>			
1	<u>Non-Current Assets</u>			
	(A) Fixed Assets			
	(I) Tangible Assets	G	1,131,772.61	1,104,430.61
	(B) Non-Current Investments	H	475,645,922.38	475,645,922.38
	(C) Deferred Tax Assets (Net)	I	144,352.00	1,260.00
	(D) Long-Term Loans And Advances	J	80,758,865.00	62,688,585.00
	(E) Other Non-Current Assets	K	-	187,200.00
2	<u>Current Assets</u>			
	(A) Trade Receivable	L	3,910,566.20	-
	(B) Cash And Cash Equivalent	M	758,135.09	1,427,015.43
	(C) Short-Term Loans And Advances	N	822,874.00	10,341,687.00
	TOTAL(1+2)		563,172,487.28	551,396,100.42

NOTES TO ACCOUNTS

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

As Per Our Report Of Even Date Attached

FOR SINGH & NAGAYACH

(Chartered Accountants)

(Ashish Kumar Nagayach)

Partner

(M.No. 405961)

Place: New Delhi

Date: 13.05.2013

FOR SRI AMARNATH FINANCE LIMITED


(Surendra Kumar Jain)

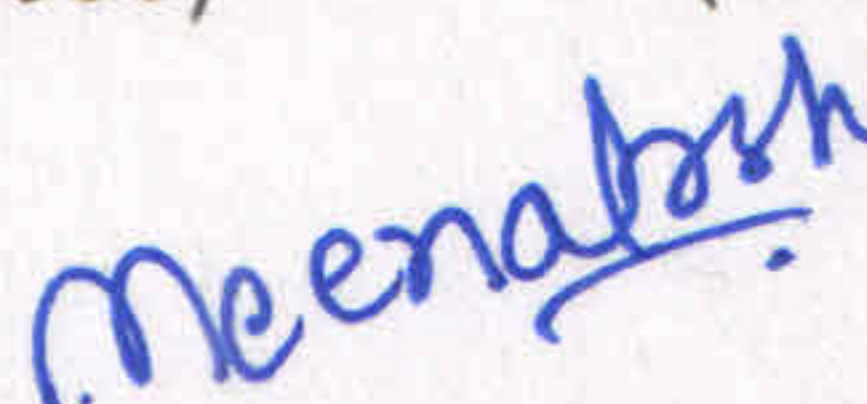
Director

(Din No. 0530035)


(Sujan Mal Mehta)

Director

(Din No. 01901945)


(Menakshi)

(Company Secretary)

SRI AMARNATH FINANCE LIMITED

22, Rajindra Park, New Delhi-110060

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31-03-2013

(IN RUPEES)

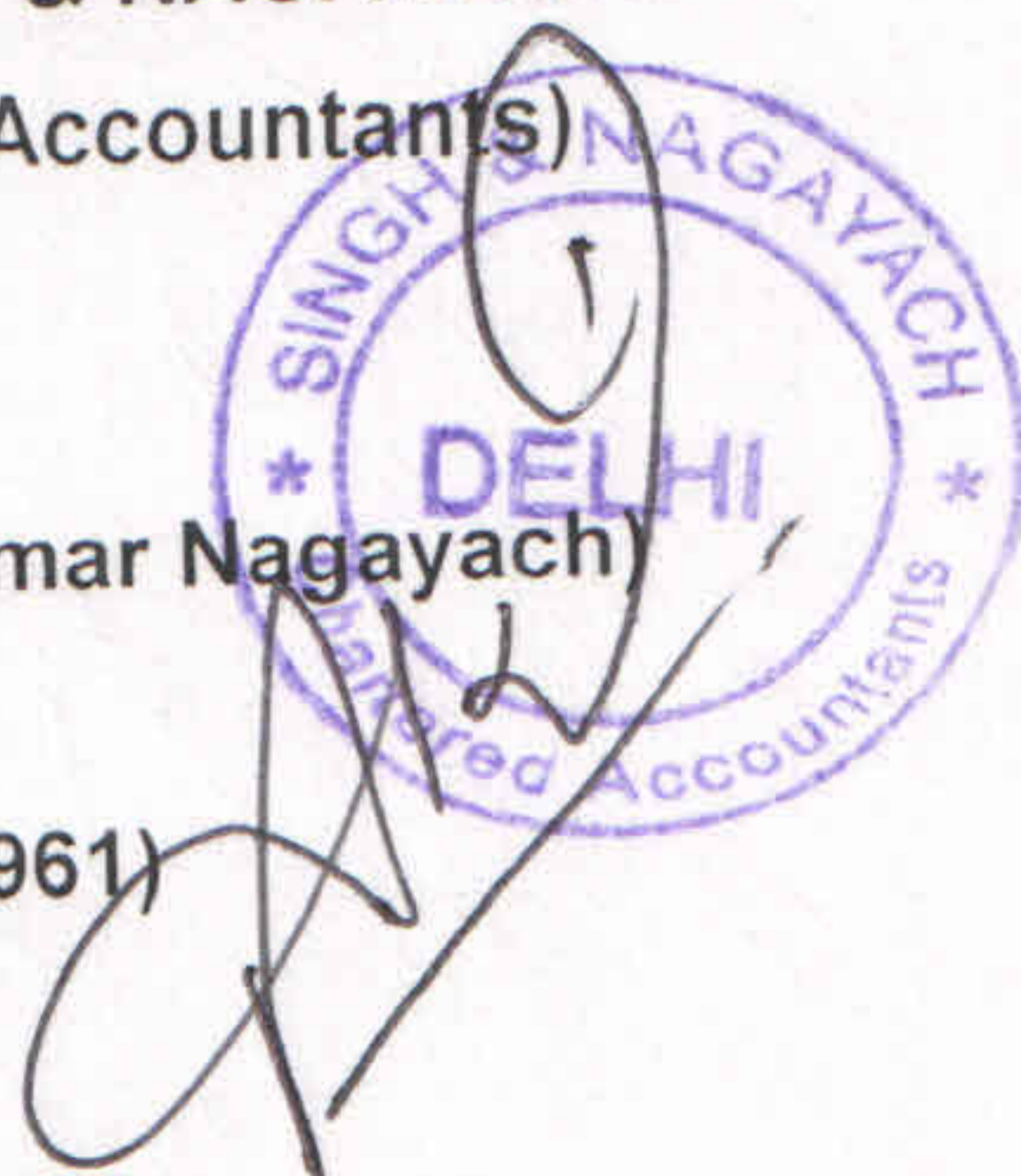
NOTE NO.	PARTICULARS		FIGURES FOR THE CURRENT REPORTING PERIOD	FIGURES FOR THE PREVIOUS REPORTING PERIOD
I	Revenue From Operations			
a	Revenue From Operation	PL-1	7,995,034.00	3,186,704.00
b	Other Income	PL-2	55,735.11	177,010.00
			8,050,769.11	3,363,714.00
II	Total Revenue			
III	Expenses:			
a	Purchase Of Stock-In-Trade		-	-
b	Depreciation And Amortization Expense	PL-3	479,858.00	411,318.00
c	Employee Benefit Expenses	PL-4	463,780.00	453,120.00
d	Administrative Expenses	PL-5	4,836,971.25	1,430,211.22
	Total Expenses		5,780,609.25	2,294,649.22
IV	Profit After Depreciation (ii-iii)		2,270,159.86	1,069,064.78
	Less: Contingent Provision For Standard Asset		(15,213.00)	(730,030.00)
	Less: Provision For Loss Assets		(12,000,000.00)	
V	Profit Before Tax (iii-iv)		(9,745,053.14)	1,799,094.78
VI	Tax Expense			
a	Current Tax		714,420.00	263,890.00
b	Earliar Years Tax		95,065.00	215,048.00
c	Deferred Tax		143,092.00	22,200.00
VII	Profit (Loss) For The Period (v-vi)		(10,411,446.14)	1,297,956.78
VIII	Earning Per Equity Share			
a	Basic		(1.04)	0.13
b	Diluted		-	-

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

As Per Our Report Of Even Date Attached
FOR SINGH & NAGAYACH
(Chartered Accountants)

(Ashish Kumar Nagayach)
Partner
(M.NO. 405961)



Place: New Delhi
Date: 13.05.2013

FOR SRI AMARNATH FINANCE LIMITED

(Surenra Kumar Jain)
Director
(Din No. 0530035)

(Sujan Mal Mehta)
Director
(Din No. 01901945)

(Meenakshi)
(Company Secretary)

SRI AMARNATH FINANCE LIMITED

22, Rajindra Park, New Delhi-110060

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2013

(IN RUPEES)

NOTE NO.	PARTICULARS	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD
A	Share Capital:		
	(1) Authorised:		
	1,00,00,000 (Last Year 1,00,00,000) Equity Shares Of Rs.10/-Each	100,000,000.00	100,000,000.00
		<u>100,000,000.00</u>	<u>100,000,000.00</u>
	(2) Issued, Subscribed & Paid Up		
	Shares at the beginning of the Accounting Period 99,80,000 (L.Y.99,80,000) Equity Shares of Rs.10/- Each	99,800,000.00	99,800,000.00
	Additions during The Year	-	-
	Shares at the end of the Accounting Period 99,80,000 (L.Y.99,80,000) Equity Shares of Rs.10/- Each	<u>99,800,000.00</u>	<u>99,800,000.00</u>
B	Reserve & Surplus:		
	1 Investment Allowance Reserve		
	At The Beginning Of The Accounting Period	9,280.00	9,280.00
	Additions During The Year	-	-
	At The End Of The Accounting Period	<u>9,280.00</u>	<u>9,280.00</u>
	2 Reserve U/S 45(IC) Of The RBI Act, 1934		
	At The Beginning Of The Accounting Period	259,591.36	-
	Additions During The Year	-	259,591.36
	At The End Of The Accounting Period	<u>259,591.36</u>	<u>259,591.36</u>
	3 Securities Premium Account		
	At The Beginning Of The Accounting Period	450,000,000.00	450,000,000.00
	Additions During The Year	-	-
	At The End Of The Accounting Period	<u>450,000,000.00</u>	<u>450,000,000.00</u>
	4 Surplus		
	At The Beginning Of The Accounting Period	728,154.06	(310,211.36)
	Additions During The Year (Balance In Statement Of Profit & Loss A/C)	(10,411,446.14)	1,297,956.78
	Allocations And Appropriations	-	-
Transfer To Reserve Maintained U/s 45(IC)	-	(259,591.36)	
At The End Of The Accounting Period	<u>(9,683,292.08)</u>	<u>728,154.06</u>	
Grand Total	<u>440,585,579.28</u>	<u>450,997,025.42</u>	



C		<u>Non Current Liabilities</u>			
		<u>Provisions</u>			
1	Provision for Standard Asset		171,898.00		156,685.00
2	Provision for Loss Asset		12,000,000.00		
			<u>12,171,898.00</u>		<u>156,685.00</u>
		<u>Current Liabilities</u>			
		<u>Trade Payable</u>			
	Va Realcon Pvt. Ltd.		9,745,000.00		-
			<u>9,745,000.00</u>		
		<u>Other Current Liabilities</u>			
1	Audit Fee Payable		5,618.00		5,510.00
2	Legal & Professional Charges Payable		99,090.00		99,090.00
3	Listing Fee Payable		4,382.00		10,000.00
4	Office Repair & Maintenance Charges Payable		-		33,900.00
5	Salary Payable		45,100.00		30,000.00
6	TDS Payable		1,400.00		
			<u>155,590.00</u>		<u>178,500.00</u>
		<u>Short-Term Provisions</u>			
1	Provision For Taxation		714,420.00		263,890.00
			<u>714,420.00</u>		<u>263,890.00</u>
		<u>Non Current Investment:</u>			
		<u>Quoted</u>	<u>N.V</u>	<u>QTY.</u>	<u>AMOUNT</u>
	Apoorva Leasing Finance & Investment Company Ltd.	10	1809500	189,997,500.00	189,997,500.00
	Bharat Heavy Electrical Ltd	10	50	119,914.64	119,914.64
	Larsen & Turbo Ltd.	10	50	82,951.22	82,951.22
	Ranbaxy Laboratory Ltd.	2	200	96,855.32	96,855.32
	Reliance Capital Ltd.	2	200	118,693.70	118,693.70
	Reliance Industries Ltd.	10	200	222,328.29	222,328.29
	Reliance Power Ltd.	10	4600	515,268.25	515,268.25
	Shalini Holdings Ltd.	10	710300	284,225,150.00	284,225,150.00
	Siemens Ltd.	2	100	75,016.64	75,016.64
	State Bank of India	10	50	104,905.49	104,905.49
	Tata Motors Ltd.	2	100	74,208.83	74,208.83
	<u>Investment in jewellery</u>			13,130.00	13,130.00
				<u>475,645,922.38</u>	<u>475,645,922.38</u>



SRI AMARNATH FINANCE LIMITED

22, Rajendra Park, New Delhi-110060

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2013

Note : G Fixed Asset as per Companies Act, 1956

Sr. No	Particulars	Rate	Gross Block				Depreciation			Net Block		
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2013	WDV as on 31.03.2012
	<u>Tangible Assets</u>											
1	Land		-	-	-	-	-	-	-	-	-	-
2	Property		-	-	-	-	-	-	-	-	-	-
3	Building	13.91%	-	-	-	-	-	-	-	-	-	-
4	Plant and Machinery	18.10%	895,524.61	-	-	895,524.61	57,807.00	-	633,957.00	261,567.61	319,374.61	-
5	Furnitures & Fixtures		-	-	-	-	-	-	-	-	-	-
6	Vehicles (Cars)	25.89%	1,902,655.00	-	-	1,902,655.00	185,466.00	-	1,371,760.00	530,895.00	716,361.00	-
7	- Endaeavour		-	-	-	-	-	-	-	-	-	-
8	Office Equipment		-	-	-	-	-	-	-	-	-	-
9	Computer	13.91%	91,000.00	-	-	91,000.00	8,987.00	-	35,376.00	55,624.00	64,611.00	-
10	Air Conditioner	13.91%	6,400.00	-	-	6,400.00	568.00	-	2,884.00	3,516.00	4,084.00	-
	Stabilizer	18.10%	-	320,000.00	-	320,000.00	39,830.00	-	39,830.00	280,170.00	-	-
	Painting		-	-	-	-	-	-	-	-	-	-
	SUB TOTAL (A)		2,895,579.61	320,000.00	-	3,215,579.61	292,658.00	-	2,083,807.00	1,131,772.61	1,104,430.61	-
	Total [A + B + C + D] (Current Year)		2,895,579.61	320,000.00	-	3,215,579.61	292,658.00	-	2,083,807.00	1,131,772.61	1,104,430.61	-
	(Previous Year)		3,965,106.40	16,114,839.00	-	20,079,945.40	687,977.79	-	2,195,389.79	17,884,555.61	2,457,694.40	-

FOR SRI AMARNATH FINANCE LIMITED

FOR SINGH & NAGAYACH

(Chartered Accountants)
(Ashish Kumar Nagayach)
Partner
(M.NO. 405961)

Place : Delhi
Date : 13-05-2013



(Surentra Kumar Jain)
Director
(DIN NO.530035)

(Sujan Mal Mehta)
Director
(Din No. 01901945)

(Meenakshi)
(Company Secretary)

I	Deferred Tax Assets (Net):			
	Opening Balance	1,260.00	23,460.00	
	Created/(Reversed) During The Year	143,092.00	(22,200.00)	
	Closing Balance	<u>144,352.00</u>	<u>1,260.00</u>	
J	Long Term Loans And Advances:			
	Standard Asset as per RBI Act			
	AC Aggarwal Share Brokers Pvt. Ltd.	-	1,245,058.00	
	Alisa Infratech Ltd.	12,000,000.00	-	
	ATR Wearhousing Pvt. Ltd.	24,386,137.00	-	
	Ambica Engineers	-	500,000.00	
	Anil Gupta	-	2,500,000.00	
	Apoorva Joshi	-	2,703,551.00	
	Better Option Prormart Pvt. Ltd.	216,000.00	-	
	Gaurav Sud	-	1,736,250.00	
	Jeet Kaur Gandhi	-	2,000,000.00	
	Marrico Marble & Granites Corporation	-	943,767.00	
	Meenal Puri	-	1,000,000.00	
	Mukesh Goyal	-	1,041,250.00	
	Navalco Commodities Pvt. Ltd.	3,473,509.00	3,160,609.00	
	New Line Buildcap Pvt. Ltd.	2,705,450.00	2,502,950.00	
	Paragon Hospitality Pvt. Ltd.	1,106,090.00	1,031,800.00	
	Priti Merchantile Co. Ltd.	-	10,620,000.00	
	Progressive Training Career & Welfare Organisation	-	1,782,150.00	
	Signet Garments Pvt. Ltd.	-	1,540,500.00	
	Swastik Rock Minerals	14,871,679.00	14,480,700.00	
	Veecon Media & Broadcasting Pvt. Ltd.	-	1,200,000.00	
	Renaissance Realty	10,000,000.00	-	
	Sub Standard Asset			
	Chander Pal Singh Shisodia	5,000,000.00	5,000,000.00	
	CP & Associates Pvt. Ltd.	1,000,000.00	1,000,000.00	
	Crew Bros Products Pvt. Ltd.	2,500,000.00	2,500,000.00	
	Pradeep Jain Usha Jain	-	700,000.00	
	Sachin Sethi	2,500,000.00	2,500,000.00	
	Unichem Alkalies & Acids	1,000,000.00	1,000,000.00	
		<u>80,758,865.00</u>	<u>62,688,585.00</u>	
	K	Misc . Expenditure		
		(To The Extent Not Written Off Or Adjusted)		
Preliminary & Pre Operative Expenses				
Opening Balance/Addition		187,200.00	280,800.00	
Less: Written Off During The Year		187,200.00	93,600.00	
	<u>-</u>	<u>187,200.00</u>		



L	Trade Receivable Globe Commodities Ltd.	3,910,566.20	-
		<u>3,910,566.20</u>	<u>-</u>
M	Cash & Cash Equivalents :		
	(A) Balance With Banks	182,079.46	691,547.80
	(B) Cash in Hand	576,055.63	735,467.63
		<u>758,135.09</u>	<u>1,427,015.43</u>
N	Short Term Loans & Advances: (Unsecured Considered Good Unless Otherwise Stated)		
	(1) Recievable From Revenue Authorities Tax Deducted At Source A.Y. 2012-13	799,502.00	318,315.00
	Income Tax Refundable	23,372.00	23,372.00
	(2) Share Application Money Paid		10,000,000.00
		<u>822,874.00</u>	<u>10,341,687.00</u>

As Per Our Report Of Even Date Attached

FOR SINGH & NAGAYACH
(Chartered Accountants)

(Ashish kumar Nagayach)
Partner
(M.NO. 405961)



FOR SRI AMARNATH FINANCE LIMITED

(Surenra kumar Jain)
Director
(Din No. 0530035)

(Sujan Mal Mehta)
Director
(Din No. 01901945)

Meenakshi
(Meenakshi)
(Company Secretary)

Place: New Delhi
Date: 13.05.2013

SRI AMARNATH FINANCE LIMITED

22, Rajindra Park, New Delhi-110060

NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-2013

(IN RUPEES)

NOTE NO.	PARTICULARS	FIGURES FOR THE CURRENT REPORTING PERIOD	FIGURES FOR THE PREVIOUS REPORTING PERIOD
PL-1	Revenue From Operation		
	Interest On Loan	7,995,034.00	3,186,704.00
		7,995,034.00	3,186,704.00
PL-2	Other Income		
	Dividend	9,575.00	9,050.00
	Interest On Refund	-	167,960.00
	Profit/Loss On Future Option	6,160.11	-
	Profit On Sale Of Investments	40,000.00	-
		55,735.11	177,010.00
PL-3	Depreciation And Amortization Expense:		
	Depreciation	292,658.00	317,718.00
	Preliminary & Pre-Operative Exp.Written Off	187,200.00	93,600.00
		479,858.00	411,318.00
PL-4	Employee Benefit Expenses:		
	Salary & Wages	450,000.00	420,000.00
	Staff Welfare	13,780.00	33,120.00
		463,780.00	453,120.00
PL-5	Administrative Expense		
	Account Charges	12,500.00	12,000.00
	Advertisement Expenses	94,885.00	11,961.00
	Auditor Remuneration	5,618.00	5,510.00
	Bank Charges	2,315.30	2,605.83
	Business Promotion	19,380.00	55,682.00
	Car Insurance	14,497.00	21,422.00
	Car Repair & Maintenance	125,680.00	154,991.00
	Conveyance	83,102.00	55,587.00
	Consultancy Fees	529,000.00	-
	Demat Account Charges	3,318.89	3,076.39
	Electricity Charges	26,759.00	14,530.00
	Festival Expenses	18,157.00	25,302.00
	Filling Fees	5,500.00	3,500.00
	Fees & Subscription (SEBI)	5,000.00	-
	Legal & Professional Charges	540,014.00	128,504.00
	Listing Fees	-	11,029.00
	Interest On TDS	21.00	-
	Misc. Expenses	19,984.00	21,793.00
	Office Repair & Maintenance	284,527.00	183,666.00
	Photocopy Charges	53,201.00	10,197.00
	Postage Expenses	4,667.00	5,922.00
	Printing & Stationary	11,005.00	25,020.00



Profit /Loss On Commodities	11,364.06	-
Rent	1,890,000.00	-
Telephone Expenses	19,797.00	13,045.00
Travelling & Conveyance	13,175.00	-
Vehicle Running & Maintenance	220,134.00	
Bad Debts W/off	784,765.00	662,000.00
DSE Other Fees	38,605.00	2,868.00
	4,836,971.25	1,430,211.22


As Per Our Report Of Even Date Attached
FOR SINGH & NAGAYACH
(Chartered Accountants)

(Ashish Kumar Nagayach)
Partner
(M.NO. 405961)

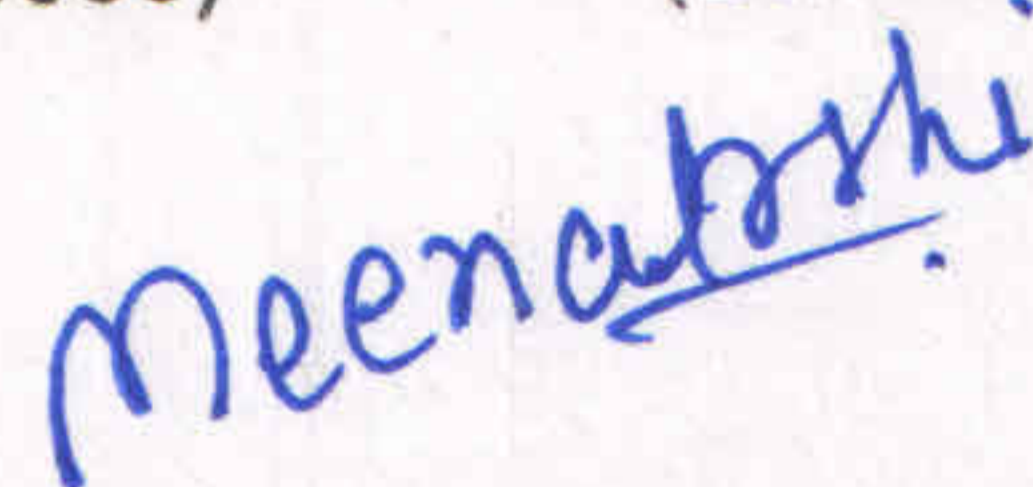


Place: New Delhi
Date: 13.05.2013

FOR SRI AMARNATH FINANCE LIMITED


(Surendra Kumar Jain)
Director
(Din No. 0530035)


(Sujan Mal Mehta)
Director
(Din No. 01901945)


(Meenakshi)
(Company Secretary)

SRI AMARNATH FINANCE LIMITED

22, Rajindra Park, New Delhi-110060

ADDITIONAL INFORMATIONS-NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2013

NOTE	PARTICULARS	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD		FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD	
		% Of Holding	No. Of Shares	% Of Holding	No. Of Shares
A	SHARE CAPITAL:				
	Shares In The Company Held By Each Shareholder Holding More Than 2 % Shares.(Equity Shares In Nos. Of Rs. 10)				
	Apoorva Leasing Finance & Investment Co. Ltd	-	-	14.75	1472500
	Avail Financial Services Pvt. Ltd.	14.76	1473500	14.76	1473500
	Euro Asia Mercantiles Pvt. Ltd.	-	-	14.77	1474500
	Finage Leasing & Finance India Limited	-	-	4.35	434500
	Mohit Gupta	3.24	323740	3.24	323740
	Parishudh Finance Co. Pvt. Ltd.	-	-	6.66	665000
	Pitambra Securities Pvt. Ltd.	-	-	5.26	525000
	Sunshine Capital Limited	14.82	1480000	14.82	1480000
	Worldlink Telecom Limited	14.77	1475000	14.77	1475000
			4752240		9323740

As Per Our Report Of Even Date Attached

FOR SINGH & NAGAYACH

(Chartered Accountants)

(Ashish Kumar Nagayach)

Partner

(M.NO. 405961)

Place: New Delhi

Date: 13.05.2013



FOR SRI AMARNATH FINANCE LIMITED


(Surendra Kumar Jain)

Director

(Din No. 0530035)


(Sujan Mal Mehta)

Director

(Din No. 01901945)


(Meenakshi)

(Company Secretary)

SRI AMARNATH FINANCE LIMITED

22, Rajindra Park, New Delhi-110060

ADDITIONAL INFORMATIONS TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-2013

(IN RUPEES)

NOTE NO.	PARTICULARS	FIGURES FOR THE CURRENT REPORTING PERIOD	FIGURES FOR THE PREVIOUS REPORTING PERIOD
	<u>PAYMENT TO THE AUDITORS AS</u>		
	Auditor	5,618.00	5,510.00
	For Taxation Matters	-	-
	For Company Law Matters	-	-
	For Management Services	-	-
	For Other Services	-	-
	For Reimbursement Of Expenses	-	-
	TOTAL	<u>5,618.00</u>	<u>5,510.00</u>

As Per Our Report Of Even Date Attached

FOR SINGH & NAGAYACH

(Chartered Accountants)

(Ashish Kumar Nagayach)

Partner

(M.NO. 405961)

Place: New Delhi

Date: 13.05.2013



FOR SRI AMARNATH FINANCE LIMITED

(Surendra Kumar Jain)

Director

(Din No. 0530035)

(Sujan Mal Mehta)

Director

(Din No. 01901945)

Meenakshi

(Meenakshi)

(Company Secretary)

SRI AMARNATH FINANCE LIMITED

22, Rajindra Park, New Delhi-110060

CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2013

(IN RUPEES)

	2012-2013	2011-2012
A. CASH FLOWS FROM OPERATION ACTIVITIES :		
Net Profit Before Tax And Extraordinary Items	2,270,159.86	1,069,064.78
Adjustments For :		
Depreciation	292,658.00	317,718.00
Preliminary Expenditure Written Off	187,200.00	93,600.00
Profit on sale of investment		
Operating Profit Before Working Capital Changes	2,750,017.86	1,480,382.78
Adjustments For :		
Increase/Decrease In Current Assets	(4,391,753.20)	2,039,475.00
Increase/Decrease In Current Liabilities	9,722,090.00	51,900.00
Cash Generated From Operations	8,080,354.66	3,571,757.78
Direct Tax Paid	(358,955.00)	(140,035.00)
Net Cash From Operating Activities	7,721,399.66	3,431,722.78
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(320,000.00)	(517,595.25)
Net Cash Used In Investment Activities	(320,000.00)	(517,595.25)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Receipt Against Loans & Advances Given	-	7,772,065.00
Loans & Advances Given	(18,070,280.00)	-
Share Application Money Paid/Received	10,000,000.00	(10,000,000.00)
Net Cash From In Financing Activities	(8,070,280.00)	(2,227,935.00)
NET INCREASE IN CASH & CASH EQUVALENTS	(668,880.34)	686,192.53
CASH & CASH EQUIVALENTS (Opening Balance)	1,427,015.43	740,822.90
CASH & CASH EQUIVALENTS (Closing Balance)	758,135.09	1,427,015.43

NOTE : NEGATIVE FIGURES HAVE BEEN SHOWN IN BRACKETS.

As Per Our Report Of Even Date Attached

FOR SINGH & NAGAYACH
(Chartered Accountants)

(Ashish Kumar Nagayach)
Partner
(M.NO. 405961)

Place : Delhi
Date : 13-05-2013



FOR SRI AMARNATH FINANCE LIMITED

(Surendra Kumar Jain)
Director
(Din NO. 0530035)

(Sujan Mal Mehta)
Director
(Din No. 01901945)

Meenakshi
(Meenakshi)
(Company Secretary)

SRI AMARNATH FINANCE LIMITED

22, Rajindra Park, New Delhi-110060

SCHEDULE OF FIXED ASSETS AS ON 31.03.2013

(As Per Income Tax)

SI.No.	PARTICULARS	DEP.	OPENING	ADDITIONS / REVALUATI ON ON OR BEFORE 30/09/2012	ADDITIONS / REVALUATI ON AFTER 30/09/2012	SOLD DURING THE YEAR	Total	DEPRECIATION	CLOSING WDV
		RATE	WDV						
1	Plant & Machinery	15.00%	1144387.00	0.00	0.00	0.00	1144387.00	171658.00	972,729.00
2	COMPUTERS	60.00%	0.00	0.00	0.00	0.00	0.00	0.00	-
3	FURNITURE & FIXTURE	10.00%	375780.00	0.00	0.00	0.00	375780.00	37578.00	338,202.00
4	PAINTINGS	10.00%	0.00	320000.00	0.00	0.00	320000.00	32000.00	288,000.00
	TOTAL		1520167.00	320000.00	0.00	0.00	1840167.00	241236.00	1,598,931.00

As Per Our Report Of Even Date Attached

FOR SINGH & NAGAYACH

(Chartered Accountants)



(Ashish Kumar Nagayach)
Partner
(M.No. 405961)

Place: New Delhi
Date: 13.05.2013

FOR SRI AMARNATH FINANCE LIMITED

(Surentra Kumar Jain)
Director
(Din No. 530035)

(Sujan Mal Mehta)
Director
(Din No. 01901945)

(Meenkashi)
(Company Secretary)

SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF THE ACCOUNTS

(A) GENERAL

- (a) The Financial Statements are drawn up in accordance with historical cost convention and on the going concern concept. Income and Expenses are accounted for on accrual basis except where otherwise indicated.
- (b) Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles followed by the company.

(B) INCOME FROM INVESTMENTS & LOANS

Income from Investments in interest bearing securities, Loans and Advances is accounted for on accrual basis. Dividend income from investments in shares is recognized accruing as income of that year in which dividend is received by the company.

(C) INVESTMENTS

- (a) Investments (Long Term) are valued at acquisition cost (Including Brokerage & Transfer Expenses). No Provision is made for diminution in the value of long term investments. As in the opinion of the management the diminution is temporary and not permanent.
- (b) The company has purchased and sold the shares of Arvind Prakashan Pvt Ltd.

(D) DEFERRED TAXATION

Tax Liability of the company is estimated considering the provisions of the Income Tax Act, 1961, Deferred Tax is recognized subject to the consideration of prudence, on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in subsequent periods.

Notes to Account

- (i) As informed to us by the management, Sundry Creditors does not include any amount of payable to small scale industrial units.
- (ii) In the opinion of the management, the value on realization of current assets, loans & advances in the ordinary courses of business will not be less than the amount at which these are stated in the Balance Sheet.
- (iii) The management has confirmed that adequate provision has been made for all the known and determined liabilities and the same is not in excess of the amount reasonably required. It is further confirmed that there is no liability of the company as on 31st March, 2013 in respect of retirement benefits, if any payable to its employee (s).
- (iv) Related Party Disclosure (As identified by the Management) in terms of Accounting Standard-18 Related Party Disclosures, The Institute Of Chartered Accountant Of India are enclosed.



